

TO ALL MEMBERS

MOST URGENT

We would like to bring to your urgent attention in respect to providing sub-lease deed and would like to note the following.

1. We are trying to get stamp duty exemption in respect to sub-lease deed as & when it will be executed.
2. We need to forward the names of allottee members to the State Govt. immediately.
3. Once names are forwarded it will not be possible for us to get the names changed.
4. In case there is any change in name the transferee will have to pay full stamp duty on prevailing stamp duty rates.
5. Presently there is some relief in stamp duty rates till 30th October, 2021 and our best endeavour will be to see that we execute the sub lease deed before October, 2021. This depends on progress in respect to our getting exemption on behalf of members in respect to stamp duty.
6. As informed several times and as per Central & State Govt's directive, please note that once sub-lease deed is executed, we will not be in a position to transfer bare land. Further, you must construct and start operations within three years in case the unit is not functional the sub-lease deed is liable to be cancelled.
7. **The Assignment deed is being mailed once again to all. Those who have yet to provide the same should send the same immediately. Please note that we will not wait for late commers.**

The above circular is being sent by Mail, WhatsApp as well as by Speed post.

Encl: 1. List of Members (Only Mailed)
2. Assignment Deed (Only Mailed)